



Independent Auditor's Report

To the Members of DOLLEX AGROTECH PRIVATE LIMITED
Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **DOLLEX AGROTECH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2020, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020 & its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter

We draw attention to Note no 23 of the financial statements, which describes the uncertainties relating to COVID-19 pandemic outbreak and the management's evaluation of its impact on the operations of the company. In view of these uncertainties, the impact of the pandemic on the company's results is significantly dependent on future development. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our Responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken in to account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessment, the auditor consider internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained is sufficient and appropriate to provide basis for our audit opinion on the standalone financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR A.K AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANT**

ERN: - 08009C



**AJAY K AGRAWAL
PROPRIETOR**

M.NO 077052

UDIN NO: - 20077052AAAAAI9801

Date: - 24.08.2020

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DOLLEX AGROTECH PRIVATE LIMITED

CIN NO U15311MP2013PTC030914

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i. In respect of the Company's fixed Assets
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
- ii. In respect of the Company's Inventories;
 - a. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
 - b. The procedure followed by the management for physical verification of stocks is reasonable and adequate in relation to the size of the company and nature of its business.
 - c. On the basis of our examination of stock records in computerized Tally 9.2 software, we are of the opinion that the record of stocks is fair and proper in accordance with the normally accepted accounting principles and we have to informed that physical verification of inventories at the close of account period could not be possible due to the Outbreak of COVID-19 pandemic, and Complete lock down by Central Government from 25/03/2020 to 14/04/2020(Lockdown-I).
- iii. The company has not granted any secured or unsecured loans to the Companies, Firms, LLPs or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, paragraph 3(iii) of the order is not applicable.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.



- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii. In respect of Statutory dues;
- a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2020 for a period of more than six months from the date they became payable.
- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax, GST and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution or bank, however due to the Outbreak of COVID-19 pandemic, and Complete lock down by Central Government during Lockdown periods-I,II & III & Unlock periods I,II & III, the RBI has announced moratorium in serving of Principal & Interest for the period from 01/03/2020 to 31/08/2020 (Relief Allowed), the company has opted the relief. The company has not issued any debentures.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments). As regards borrowings, the company has applied all the borrowings for the same purpose for which those were raised.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.



- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR A.K AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANT**

FRN: - 08009C



AJAY K AGRAWAL

PROPRIETOR

M.NO 077052

UDIN NO: - 20077052AAAAAI9801

Date: - 24.08.2020

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Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of DOLLEX AGROTECH PRIVATE LIMITED ("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



FOR A.K AGRAWAL & ASSOCIATES
CHARTERED ACCOUNTANT
FRN: - 08009C



A.K. Agrawal
AJAY K AGRAWAL
PROPRIETOR

M.NO 077052

UDIN NO: - 20077052AAAAAI9801

Date: - 24.08.2020

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DOLLEX AGROTECH PRIVATE LIMITED
205, NAROLI ARCADE, 19/1, MANORAMA GANJ, PALASIA SQUARE, INDORE, MP-IN
CIN U15311MP2013PTC030914
BALANCE SHEET AS AT 31st MARCH, 2020

Particulars	Note No.	2020 (Rupees)	2019 (Rupees)
ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	1	455,749,901	283,735,277
(b) Capital work-in-progress	1	-	107,086,589
(c) Financial assets	2	452,159	89,999
(d) Other Non Current Assets	3	68,968,344	69,794,839
(2) Current assets			
(a) Inventories	4	294,032,613	165,809,046
(b) Financial assets	5	15,714,739	32,051,268
(c) Other current assets	6	53,576,937	48,851,872
Total		888,494,695	707,418,890
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	7	100,000,000	50,000,000
(b) Other Equity	8	15,533,106	9,754,668
Liabilities			
(1) Non Current liabilities			
(a) Financial Liabilities	9	505,094,680	382,647,445
(b) Deferred Tax Liability		8,802,722	3,769,671
(c) Other non-current liabilities	10	5,350,000	5,350,000
(2) Current Liabilities			
(a) Financial Liabilities	11	219,731,238	233,482,019
(b) Other current liabilities	12	31,000,684	19,694,471
(c) Provisions	13	2,982,264	2,720,616
Total		888,494,695	707,418,890

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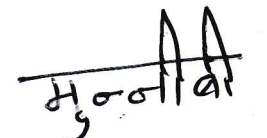
See Accompanying notes to the financial statements
 In terms of our Audit Report attached
 For A.K Agrawal & Associates
 Chartered Accountant
 F.R No 08009C

For & behalf of the board of Dollex Agrotech Pvt Ltd



A.K. Agrawal
 Proprietor
 M.No 077052
 Date:- 24.08.2020
 UDIN No:- 20077052AAAAAI9801


Mehmood Khan
 Director
 (DIN: 00069224)


Munni Bee
 Director
 (DIN: 00027334)

DOLLEX AGROTECH PRIVATE LIMITED
205, NAROLI ARCADE, 19/1, MANORAMA GANJ, PALASIA SQUARE, INDORE, MP-IN
CIN U15311MP2013PTC030914
PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31st MARCH, 2020

Particulars	Note No.	2020 (Rupees)	2019 (Rupees)
I. Revenue from operations	14	252,944,935	183,959,935
II. Other Income	15	6,063,424	464,284
Total Revenue		259,008,359	184,424,219
III. EXPENSES :			
Cost of material consumed	16	284,487,729	316,945,138
Changes in inventories of finished goods and work-in-progress	17	(128,433,613)	(161,080,889)
Employee benefit expenses	18	16,112,753	2,439,014
Manufacturing expenses	19	16,683,686	2,383,883
Finance cost	20	18,503,881	1,883,573
Depreciation	21	18,742,229	3,256,845
Preliminary Expenses Write off		90,240	45,000
Other expenses	22	19,569,282	6,055,993
Total expenses		245,756,187	171,928,557
IV. Profit before exceptional and extraordinary items and tax		13,252,172	12,495,662
V. Exceptional Items		-	-
VI. Profit before extraordinary items and tax		13,252,172	12,495,662
VII. Extraordinary Items			
- Interest on Income Tax (Under MAT)		274,440	-
VIII. Profit before tax		12,977,732	12,495,662
IX. Tax expense:			
(1) Current tax		2,166,243	2,572,457
(2) Deferred tax		5,033,051	3,247,010
X. Profit / (Loss) for the year		5,778,438	6,676,195
XI. Earning per equity share:			
(1) Basic		0.58	1.34
(2) Diluted		0.58	1.34

See Accompanying notes to the financial statements
In terms of our Audit Report attached
For A.K Agrawal & Associates
Chartered Accountant

For & behalf of the board of Dollex Agrotech Pvt Ltd



FR No 08009C

Jay K Agrawal

Proprietor

M.No 077052

Date:- 24.08.2020

UDIN No:- 20077052AAAAAI9801

Mehmood Khan
Director
(DIN: 00069224)

Munni Bee
Director
(DIN: 00027334)

Notes to the Financial statements

Note No.1: Property, Plant and Equipment

Description	Gross Block (At cost)				Depreciation			Net Block	
	As on 31.03.2019	Addition	Disposal	As on 31.03.2020	Depreciation Reserve	For the Year	As on 31.03.2020	As on 31.03.2019	
Freehold Land	24,131,886	2,007,000	-	26,138,886	-	-	26,138,886	24,131,886	
Building	31,436,095	19,138,833	6,502,835	44,072,093	-	1,059,155	42,852,143	31,275,300	
Plant & Machinery-Boiler	50,015,712	-	-	50,015,712	-	3,429,575	45,820,254	49,249,829	
Plant & Machinery-others	179,236,320	-	25,200,000	154,036,320	-	12,293,037	139,417,477	176,910,514	
Plant & Machinery- Sugar	-	173,719,131	-	173,719,131	-	1,307,961	172,411,170	-	
Plant & Machinery- (Old & Refurbished)	-	21,454,536	-	21,454,536	-	170,367	21,284,168	-	
Electrical Fittings	-	1,914,175	-	1,914,175	-	43,297	1,870,878	-	
Computer	324,090	318,689	-	642,779	-	154,843	396,602	232,756	
Furniture & Fixture	984,665	334,400	-	1,319,065	-	95,809	1,062,328	823,737	
Office Equipments	1,350,014	-	-	1,350,014	-	120,776	990,478	1,111,254	
Vehicle (Ford Endeavour)	-	3,572,926	-	3,572,926	-	67,409	3,505,517	-	
Total	287,478,782	222,459,689	31,702,835	478,235,636	-	18,742,229	455,749,901	283,735,276	
Previous year	26,279,178	261,199,605	-	287,478,782	-	3,460,346	-	-	
Capital Work In Progress:									
Site Development									
BUC									
Plant & Machinery									
Pre - Operative Expenses									
								107,086,589	
								390,821,865	

For DOLLEX AGROTECH PVT. LTD.

 Director

For DOLLEX AGROTECH PVT. LTD.

 Director



	2020	2019
Note No. 2: Financial assets:		
Preliminary expenses	89,999	134,999
Add: Capital Increase expenses	452,400	-
	542,399	134,999
Less: Written off during the year	90,240	45,000
	452,159	89,999

Note No. 3: Other Non Current Assets

Security Deposit	422,170	399,970
Capital Advances	68,546,174	69,394,869
	68,968,344	69,794,839

Note No. 4: Inventories

Manufactured Goods :

Finished Goods :	259,363,834	-
By Products	34,668,779	25,272,000

Traded Goods :

Sugar	-	140,327,000
Stores and Spares	-	210,046
	294,032,613	165,809,046

Note No. 5: Financial assets:

(i) Cash and cash equivalents

Cash in hand	1,023,368	481,483
Balance with bank :		
- On current account	(15,851,961)	6,505,313
Accrued Interest	1,897	1,897
	(14,826,696)	6,988,693

(FDRs are pledged with government department as a security) A

(ii) Loans and Advances

(Unsecured, considered good)

Advances (Recoverable in cash or kind or for value to be received)	1,189,057	5,689,660
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Advance to suppliers

	18,405,615	12,308,956
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B

	19,594,672	17,998,616
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(iii) Trade Receivables

(Unsecured & considered good)

Outstanding for more than 6 months

Others

	10,946,763	7,063,959
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C

	10,946,763	7,063,959
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A+B+C

	15,714,739	32,051,268
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Note No. 6: Other Current Assets

Duty and Taxes	53,182,032	48,851,872
Pre-Paid Insurance	394,905	-
	53,576,937	48,851,872

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director



Note No. 7: Equity Share Capital**(a) Authorised**

10,000,000 Equity Shares of Rs. 10/- each	100,000,000	50,000,000
(Previous year 50,00,000 equity shares of Rs. 10 each)	100,000,000	50,000,000

(b) Issued, subscribed and paid-up

10,000,000 Equity Shares of Rs. 10/- each fully paid up in cash	100,000,000	50,000,000
(Previous year 50,00,000 equity shares of Rs. 10 each fully paid up in cash)	100,000,000	50,000,000

(c) Reconciliation of no. of shares outstanding as at 31.03.2020

No. of shares at the beginning of the year	5,000,000	5,000,000
Add: Shares issued	5,000,000	-
No. of shares at the end of the year	10,000,000	5,000,000

(d) Shareholders holding more than 5% shares as on 31/3/2020

Name of the shareholder	No. of shares held	% of Shareholding
Mr. Mehmood Khan	3,080,000	30.80%
Mrs. Munni Bee	4,760,000	47.60%
Marium Leasing & Investment Pvt Ltd.	2,000,000	20.00%
Total	9,840,000	98.40%

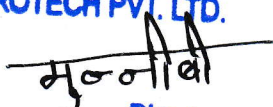
Shareholders holding more than 5% shares as on 31/3/2019

Name of the shareholder	No. of shares held	% of Shareholding
Mr. Mehmood Khan	1,080,000	21.60%
Mrs. Munni Bee	1,760,000	35.20%
Marium Leasing & Investment Pvt Ltd.	2,000,000	40.00%
Total	4,840,000	96.80%

Note No. 8: Other Equity

Balance B/F	9,754,668	3,078,473
Add/Less : Profit / (loss) during the year	5,778,438	6,676,195
	15,533,106	9,754,668

For DOLLEX AGROTECH PVT. LTD.



Director

For DOLLEX AGROTECH PVT. LTD.



Director


Note No. 9: Financial LiabilitiesSecured loansTERM LOANS(Excluding Installments due within one year)

From PNB, Chetakpuri Branch, Gwalior- (T/L-1 A/c No.26400IC00000292)	85,792,002	-
From PNB, Chetakpuri Branch, Gwalior- (T/L-2 A/c No.26400IC00000308)	80,474,793	-
From PNB, Chetakpuri Branch, Gwalior- (CAR T/L A/c No.296400NG00017327)	2,462,851	-
From Madhya Pradesh Financial Corporation, Bhopal	-	87,778,105
Total Secured Loans	168,729,646	87,778,105

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-Term Loan-1 of Rs.950.00 Lacs for Takeover of Term Loan from MPFC By PNB, Chetakpuri Branch, Gwalior- Details of securities mortgaged and other terms & conditions

Nature of Security	Terms of Repayment
First charge- Equitable Mortgage of IP (Factory Land & Building) Situated at Survey No.(s)25,29,31,32,33,35,36,39,42 & 92 village Erai Badoonikhurd, Tehsil Badoni District Datia(M.P.) admeasuring 5.92 Hactare valued at Rs.101.70 Lacs (RV) by bank approved valuer Er. Ashok Kumar Agrawal vide reprot dated 25.08.2019 & Hypothecation of entire Plant and machinery created / to be created out of bank finance and entire block of fixed assets. Presently P&M has been valued at Rs.2190.30 Lacs by bank approved valuer Er. Ashok Kumar Agrawal vide report dated 25.08.2019.	Repayable in 23Q installments beginning from Q4-2020 & ending Q2 2025. Interest rate is MCLR+1.95%-0.25% i.e.8.15+1.95-0.25% =9.85%. Repayment Schedule - 8 Installments of Rs.25.00 Lacs each = Rs.200.00 Lacs and Next 15 Installments of Rs.50.00 Lacs each = Rs.750.00 Lacs.

- Term Loan-2 of Rs.900.00 Lacs for Conversion of Existing 1000 TCD Jaggery plant in to 2500 TCD Sugar manufacturing plant from PNB, Chetakpuri Branch, Gwalior- Details of securities mortgaged and other terms & conditions

Nature of Security	Terms of Repayment
First charge- Equitable Mortgage of IP (Factory Land & Building) Situated at Survey No.(s)25,29,31,32,33,35,36,39,42 & 92 village Erai Badoonikhurd, Tehsil Badoni District Datia(M.P.) admeasuring 5.92 Hactare valued at Rs.101.70 Lacs (RV) by bank approved valuer Er. Ashok Kumar Agrawal vide reprot dated 25.08.2019 & Hypothecation of entire Plant and machinery created / to be created out of bank finance and entire block of fixed assets. Presently P&M has been valued at Rs.2190.30 Lacs by bank approved valuer Er. Ashok Kumar Agrawal vide report dated 25.08.2019. Further additional Plant & Machinery and misc. fixed assets proposed to be acquired out of bank finance shall also be hypothecated to bank for securing the exposure.	Repayable in 26Q installments beginning from Q3-2021 & ending Q4 2027. Interest rate is MCLR+1.95%-0.25% i.e.8.15+1.95-0.25% =9.85%. Repayment Schedule - 16 Installments of Rs.25.00 Lacs each = Rs.400.00 Lacs and Next 10 Installments of Rs.50.00 Lacs each = Rs.500.00 Lacs.

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director



Schedule of Repayment :-		
Particulars	Term Loan-1	Term Loan-2
	Amount (Rs.in lacs)	Amount (Rs.in lacs)
8 Installments of 25 lacs Rs.each (March 2020 to December 2021)	200	-
15 Installments of 50 lacs Rs.each(March 2022 to December 2025)	750	-
16 Installments of 25 lacs Rs.each(December 2020 to September 2024)		400
10 Installments of 50 lacs Rs.each(December 2024 to March 2027)		500
Total	950	900

Previous Year- Term Loan of Rs.1000.00 Lacs are availed from MPFC - On the same securities & repayment schedule as under;

Schedule of Repayment :-	
Particulars	Amount (Rs.in lacs)
8 Installments of 25 lacs Rs.each	200
16 Installments of 50 lacs Rs.each	800
Total	1,000

Nature of Security	Terms of Repayment
First charge over factory land, building, plant & machinery besides collateral security and personal guarantee of promoter directors.	Repayable in 24 installments commencing from January 2020 & ends on October 2025. Interest rate is 15.25% with a rebate of 1% for timely payment.

Unsecured loans (Interest free)

Inter Corporate Deposits	241,890,000.00	219,894,275.00
Directors	86,036,353.00	65,433,898.00
Others	8,438,681.00	9,541,167.00
B	336,365,034	294,869,340
(A+B)	505,094,680	382,647,445

Note No. 10: Other Non Current Liabilities

Other Advances	5,350,000	5,350,000
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Note No. 11: Financial Liabilities

Sundry creditors	219,731,238	233,482,019
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Note No. 12: Other Current Liabilities

Statutory liabilities	84,976	363,110
Advances from customers	15,487,140	19,031,361
Other current liabilities	-	300,000
Term Loan Repayable Within 1 Year		
- Term Loan-1	10,000,000	-
- Term Loan-2	5,000,000	-
- Term Loan-3	428,568	-
	31,000,684	19,694,471

Note No. 13: Provision

Income Tax	2,166,243	2,572,457 S
Less: TDS/TCS	-	88,847
Net Payable	2,166,243	2,483,610
Electricity Expenses	516,021	237,006
Audit Fees Payable	300,000	-
	2,982,264	2,720,616

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director



Note No. 14: Revenue from Operations

Sale of Manufactured Goods :

Jaggery	25,377,300	12,794,040
Khandsari Sugar	200,851,826	-
By- Products	16,446,838	8,958,606

Sale of Traded Goods :

Sugar	10,268,971	162,207,289
	252,944,935	183,959,935

Note No. 15: Other Income

Agricultural Income (Paddy Harvested)	66,110	-
Arrears inc. Cumm Surcharge	13,176	-
Scrap Sales	22,835,065	
Less:- Purchases	<u>16,874,114</u>	
Profit on sale of Scrap	5,960,951	
Misc. Income / Round offs	18	89,350
Rate Difference	-	332
Interest Income	23,169	374,602
	6,063,424	464,284

Note No. 16: Cost of Material Consumed

(a) Raw material consumption	284,300,529	149,817,443
(b) Finished Goods		
Sugar	187,200	167,127,695
	<u>284,487,729</u>	<u>316,945,138</u>
	-	-
	284,487,729	316,945,138

Note No. 17: Changes in Inventories

Opening Stock :

I Manufacturing

Finished Goods	155,400,000	-
----------------	-------------	---

I Traded Stock

Sugar	10,199,000	4,518,111
-------	------------	-----------

	-	-
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	<u>165,599,000</u>	<u>4,518,111</u>
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Closing Stock :

I Manufacturing

Finished Goods	259,363,834	155,400,000
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By Products	34,668,779	-
-------------	------------	---

I Traded Stock

Sugar	-	10,199,000
-------	---	------------

	<u>294,032,613</u>	<u>165,599,000</u>
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(Increase)/Decrease in Inventories

	(128,433,613)	(161,080,889)
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For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director

For DOLLEX AGROTECH PVT. LTD.

[Signature]
Director



Note No. 18: Employee Benefit Expenses

Salary, Wages, Bonus & Allowances	11,721,424	2,103,368
Labour Charges	3,228,437	-
Staff welfare	198,102	335,646
Employer PF	241,204	-
Allowances U/s 10(14)	503,478	-
PF Administration Exp	20,108	-
Key Man Insurance (PNB Met Life)	200,000	-
	16,112,753	2,439,014

Note No. 19: Manufacturing Expenses

Consumable Stores	1,553,511	-
Diesel Expenses	3,394,547	-
Fire Wood Expenses	3,277,284	-
Loading & Unloading Expenses	260,461	-
Power & Fuel	4,147,125	409,568
Packing material	2,219,213	625,000
Repair and maintenance of Plant & Machinery	845,823	39,568
Freight, Cartage etc.	708,473	952,987
Other manufacturing expenses	-	356,760
Poly Tray Work Exp	197,388	-
Factory Licence Fees	79,860	-
	16,683,686	2,383,883

Note No. 20 Finance Cost

Interest on MPFC/ Bank	13,649,477	1,881,268
Bank Charges	36,142	2,305
Stamp Duty on EM	1,643,000	-
Inspection & Valuation Charges	89,000	-
Pre-Payment Charges	1,898,762	-
Processing Fees on T/L	1,187,500	-
	18,503,881	1,883,573

Note No. 21 Depreciation

Depreciation	-	3,460,346
Less: Pre-operation depreciation capitalized	-	203,501
	-	3,256,845

Note No. 22: Other Expenses**(a) Office & Administrative exp.**

Advertisement Expenses	12,122	-
Agricultural Expenses	11,462	-
Carriage & Cartage Expenses	330,381	-
Communication Exp.	155,158	-
Consultancy Fees for Visit & Others	115,000	-
Detention Charges	27,500	-
Diversion Tax	34,426	-
Fast Tag Exp.	1,200	-
Fees for FSSAI	7,505	-
Fees for Pollution Control Board	400,000	-
Insurance Expenses	282,997	-
Mess Expenses	1,703,043	-
Office Expenses	184,623	-

For DOLLEX AGROTECH PVT. LTD.

M. S. Datta
Director

For DOLLEX AGROTECH PVT. LTD.

M. S. Datta
Director



Printing & stationery	138,135	34,957
Telephone	-	21,056
Medical Expenses	9,123	-
Rent Expenses	-	93,250
Legal & Professional Expenses	1,724,524	76,000
Vehicle hire charges	-	240,000
Travelling Exp.	1,146,138	215,658
Conveyance	2,750	3,060
Repair to others	-	8,000
Security expenses	4,892,274	1,443,821
Miscellaneous expenses	-	254,802
Postage & Courier	4,616	-
Software License Fees	850,000	-
Technical Services	60,500	-
Vehicle Running & Maintenance	82,016	-
A	12,175,492	2,390,604

(b) Selling & Distribution Expenses

Packing, forwarding & freight	-	1,440,833
Commission/ Brokragr Exp.	50,647	-
Service Contract(Others)	417,064	-
Service Contract(CAR)	3,309,145	-
B	3,776,856	1,440,833

(c) Other Expenses

Directors' Remuneration	270,000	1,450,000
Directros sitting fees	50,000	-
Directors' Travelling	2,597,127	474,556
Auditors' Remuneration:		
Audit fee	200,000	200,000
Tax audit	50,000	50,000
I.T. Return Filing	50,000	50,000
C	3,217,127	2,224,556

(d) Rent, Rate & Taxes

ROC Filling Fees	1,200	-
Rent Exp	316,700	-
Interest on Late Payment	39,810	-
Interest on TDS	40,947	-
Interest & Late Fees on GST	1,150	-
D	399,807	-

TOTAL (A+B+C+D)

19,569,282 6,055,993

For **DOLLEX AGROTECH PVT. LTD.**

[Signature]
Director

For **DOLLEX AGROTECH PVT. LTD.**

[Signature]
Director



DOLLEX AGROTECH PRIVATE LIMITED
CIN NO: - U15311MP2013PTC030914
19/1, NAROLI ARCADE, MANORMAGANJ, PALASIA SQUARE, INDORE-M.P
SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No.: 23

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

3. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

4. Principles of consolidation :- Not Applicable

5. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets and capitalization of pre-operative expense less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

For DOLLEX AGROTECH PVT. LTD.


Director

For DOLLEX AGROTECH PVT. LTD.



Director



6. Depreciation :-

Depreciation on Fixed Assets is provided to as per the provisions of Schedule-II to the Companies Act, 2013 on the Written down Value of the assets. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

During the year under consideration the company has converted its 1000 TCD Jaggery manufacturing Plant & 1.6 MW own power generation plant in to 2500 TCD Sugar manufacturing plant & 3.00 MW own power generation plant and put the same to use of assets w.e.f.05/01/2020, accordingly depreciation on additions in assets is provided for 87 days. We relied on the statement of management in this behalf.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

7. Foreign currency Transactions: - No Foreign Currency Transaction is made during the year.

8. Investments :- Nil

9. Inventories :-

Inventories are valued as under:-

1. Inventories : Lower of cost(FIFO/specific cost/Weighted avg) or net realizable value

2. Scrap : At net realizable value.

10. Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence. The amount of borrowing cost capitalized during the year is Rs.1266312.

For DOLLEX AGROTECH PVT. LTD.

Director

For DOLLEX AGROTECH PVT. LTD.

Director



11. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

12. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

13. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary Rs 270000/- (Previous Year Rs 1450000 /-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.
4. Payments to Auditors:

Auditors Remuneration	F.Y.2019-20	F.Y.2018-19
Audit Fees	200000.00	200000.00
Tax Audit Fees	50000.00	50000.00
I.T Return	50000.00	50000.00

For DOLLEX AGROTECH PVT. LTD.


Director

For DOLLEX AGROTECH PVT. LTD.


Director



Total	300000.00	300000.00
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5. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.
6. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.
7. Advance to others includes advances to Persons/ parties are disclosed as under:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
	Nil	

8. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Mehmood Khan (Managing Director)
2. Munni Bee(Director)
3. Yusuf Khan (Director)

(II) Relative of Key Management Personnel

1. Anis Khan (Son of Mr Mehmood Khan)
2. Farzana Khusro (Daughter of Mr Mehmood Khan)
3. Shahjahan Khan
4. Nadeem Khan (Son of Me Mehmmod Khan)
5. Samya Khan (Daughter in Law of Mr Mehmmod Khan)

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. Daizy Agrotech Private Limited
2. Marium Leasing & Investment Pvt Ltd
3. Ninth Mile Recreation Pvt Ltd
4. R.R Khan Tanker Pvt Ltd

For DOLLEX AGROTECH PVT. LTD.

[Handwritten Signature]
Director



For DOLLEX AGROTECH PVT. LTD.

[Handwritten Signature]
Director

Transactions with Related parties

TRANSACTION DURING THE YEAR				
	Current Year (2019-20)		Previous Year (2018-19)	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Deposit Received /Paid				
Anish Khan	0.00	37000.00 DR 1251486.00 CR	0.00	791500.00 DR 4210000.00 CR
Farzana Khusro	0.00	250000.00 DR	0.00	2333.00 DR 12500000.00
Shahjahan Khan	0.00	470000.00 Dr 1080000.00 CR	0.00	1600000.00 DR 1600000.00 DR
Daizy Agrotech Pvt Ltd	0.00	20000.00 DR 49725.00 CR	0.00	160725.00 DR 2090000.00 CR
Marium Leasing & Investment Pvt Ltd	0.00	21670000.00 DR 3945000.00 CR	0.00	12300000.00 DR 94175000.00 CR
Ninth Mle Recreation Pvt Ltd	0.00	34000.00 Dr 154000.00 Cr	0.00	120000.00 DR 13115000.00 CR
R.R Khan Tanker Pvt Ltd	0.00	30000.00 DR 110000.00 CR	0.00	556000.00 DR 23420000.00 CR
Mehmood Khan	71696000.00 DR 31249095.00 CR	0.00 0.00	10011264.99 DR 21945163.00 CR	0.00 0.00
Munni Bee	1514000.00 Dr 30882450.00 CR	0.00	20187395.00 DR 70415818.00 CR	0.00
Yusuf Khan	9950000.00 DR 426000.00 CR	0.00	51000.00 DR 2751000.00 CR	0.00
Remuneration Paid to Mr Anish Khan Director During F.Y 2018-19	0.00	0.00	0.00	350000.00
Remuneration Paid to Mr Yusuf Khan	270000.00	0.00	300000.00	0.00
Remuneration Paid to Mr Mehmmod Khan	0.00	0.00	84000000.00	0.00
Rent Paid to Nadeem Khan	0.00	0.00	0.00	121000.00
Salary Paid to Samya Khan	0.00	0.00	0.00	350000.00

Outstanding Balances

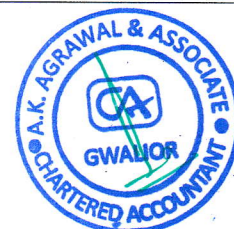
TRANSACTION DURING THE YEAR				
	Current Year (2019-20)		Previous Year (2018-19)	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Deposit Received /Paid				
Anish Khan	0.00	2204014.00 CR	0.00	3418500.00CR
Farzana Khusro	0.00	5872667.00 CR	0.00	6122667.00 CR
Shahjahan Khan	0.00	362000.00 CR	0.00	0.00
Daizy Agrotech Pvt Ltd	0.00	1900000.00 CR	0.00	1929275.00 CR
Marium Leasing & Investment Pvt Ltd	0.00	184100000.00 CR	0.00	161875000.00 CR
Ninth Mle Recreation Pvt Ltd	0.00	15495000.00 CR	0.00	15615000.00 CR
R.R Khan Tanker Pvt Ltd	0.00	40395000.00 CR	0.00	40475000.00 CR
Mehmood Khan	52380803.01 CR	0.00	11933898.01 CR	0.00
Munni Bee	21431550.00 CR	0.00	50800000.00 CR	0.00
Yusuf Khan	12224000.00 CR	0.00	2700000.00 CR	0.00

For DOLLEX AGROTECH PVT. LTD.


Director

For DOLLEX AGROTECH PVT. LTD.


Director



9. % of imported & indigenous raw material & consumables

Particulars	2019-20		2018-19	
	%	Amount	%	Amount
Imported	0.00%	0.00	0.00%	0.00
Indigenous	100.00%	284487729.00	100.00%	316945138.00

10. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

11. Expenditure in Foreign Currency Nil Nil

12. Earning in Foreign Exchange Nil Nil

13. World Health Organization (WHO) declared outbreak of Corona virus diseases (COVID-19) a global pandemic on 11th March 2020, consequent to this, Government of India declared lockdown on 23th March 2020 and the Company temporarily suspended the operations in compliance with the lockdown instructions. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain and production facilities etc. during the lock-down period which has been extended till 31st May 2020.

14. **Government Grant:** - The Company is eligible for investment promotion Assistance (IPA) as food processing industry in terms of M.P Investment promotion scheme, 2014. The Subsidy of Rs.0.65 Crore (Investment in Building) & Rs. 17.68 Crore (Investment in P & M) is sanctioned. The eligible subsidy under P&M is receivable for the period from 01.10.2019 to 31.01.26 (7 Years) on the investment made in P&M of Rs. 29.47 Crore as assessed by sanctioning Authority vide letter no MPIDC/Fiscal incentive/2019/5952 dated 23.10.2019.

The Subsidy amount of Rs.0.65 Crore (Investment in Building) is received in full & first installment of Rs. 2.52 Crore (Investment in P & M) is received on 04.11.2019, being a capital receipt and received in lieu of investment made in fixed assets (Government grant pertains to a depreciable fixed assets), the subsidy is deducted from the actual cost of the concerned assets in accordance with the provision of explanation 10 to clause (1) of section 43 under I.T Act, 1961 to arrive the actual cost.

15. **Capital Commitment:-**

(Rs. in Lacs)

	2019-20	2018-19
Estimated Amount of Contracts remaining to be executed on capital account not provided for.	685.46	693.95

For DOLLEX AGROTECH PVT. LTD.



Director

For DOLLEX AGROTECH PVT. LTD.



Director



16.Accounting Standard 17- Segment Reporting

Particulars	Trading	Manufacturing	Unallocated	Total
Revenue				
External Sales/Revenue	10268971.00	242675964.00	0.00	252944935.00
Other Income	5960951.00	102473.00	0.00	6063424.00
Total Revenue	16229922.00	242778437.00	0.00	259008359.00
Expenditure				
Purchases/ Consumption of Material	187200.00	284300529.00	0.00	284487729.00
Expenditure	0.00	52365721.00	0.00	52365721.00
Depreciation & Amortization Expenses	0.00	18832469.00	0.00	18832469.00
(Increase)/Decrease of Stock	10199000.00	(138632613.00)	0.00	(128433613.00)
Segment Result before Interest & Taxes	5843722.00	25912331.00	0.00	31756053.00
Less: Exceptional Item	0.00	274440.00	0.00	274440.00
Less: Interest	0.00	18503881.00	0.00	18503881.00
Profit before Tax	5843722.00	7134010.00	0.00	12977732.00
Add/(Less): Taxes	0.00	7199294.00	0.00	7199294.00
Net Profit	0.00	-65284.00	0.00	5778438.00
SEGMENT ASSETS	0.00	888494695.00	0.00	888494695.00
SEGMENTS LIABILITIES	0.00	772961588.00	0.00	772961588.00

17. Previous year figures have been regrouped/ rearranged wherever necessary.

Signature to notes 1 to 23

In terms of Our Separate Audit Report of Even Date Attached

For A.K AGRAWAL & ASSOCIATES

For DOLLEX AGROTECH PVT LTD

Chartered Accountants



AJAY K AGRAWAL

PROPRIETOR

M.NO:- 077052

Registration No: - 08009C

Place: - GWALIOR

Date: - 19.08.2020

UDIN: 20077052AAAAAI9801

MEHMOOD
KHAN

Director

DIN :00069224

MUNNI BEE
DIRECTOR

DIN : 00027334